

**BOROUGH OF STATE COLLEGE
INCOME LIMITS
2018 HOME & CDBG**

5/23/2018

<< Bellaire Court Apartments >>

<< Kemmerer Road Apartments >>

<< BORO Rehab Program >>

<< FTHB - Low/Moderate >>

<< FTHB - Middle >>

<< Inclusionary Housing >>

Size	30% AMI HOME / CDBG	50% AMI (Very Low)	60% AMI	80% AMI (Low)	100% AMI	115% AMI	120% AMI
1 Person	\$17,300	\$28,850	\$34,620	\$46,150	\$57,700	\$66,355	\$69,240
2 Person	\$19,800	\$33,000	\$39,600	\$52,750	\$66,000	\$75,900	\$79,200
3 Person	\$22,250	\$37,100	\$44,520	\$59,350	\$74,200	\$85,330	\$89,040
4 Person	\$24,700	\$41,200	\$49,440	\$65,900	\$82,400	\$94,760	\$98,880
5 Person	\$26,700	\$44,500	\$53,400	\$71,200	\$89,000	\$102,350	\$106,800
6 Person	\$28,700	\$47,800	\$57,360	\$76,450	\$95,600	\$109,940	\$114,720
7 Person	\$30,650	\$51,100	\$61,320	\$81,750	\$102,200	\$117,530	\$122,640
8 Person	\$32,650	\$54,400	\$65,280	\$87,000	\$108,800	\$125,120	\$130,560

CDBG Effective Date: 04/2018
HOME Effective Date: 5/11/2018

Common Level Ratio		3.56	Expires 7/1/18
HOME Value Limits (Purchase Price)	\$264,000 MAX Price	\$313,405	After Rehab Value

HOME Per Unit Subsidy Limit (updated 11/7/2017)

Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom	Max. Amount of HOME funds in whole project - Acquisition-Rehab-Resale
\$144,050	\$165,134	\$200,801	\$259,774	\$285,149	

Due to the discontinuation of the Section 221(d)(3) mortgage insurance program, alternate maximum per-unit subsidy limits must be used for the HOME Program. HUD is required to undertake rulemaking to establish new maximum per-unit subsidy limits for the HOME Program because it is no longer updating and publishing limits for the Section 221(d)(3) mortgage insurance program. Until a new rule can be published, HUD published a Notice establishing an interim policy that Field Office staff and participating jurisdictions (PJs) must follow directing PJs to use the Section 234-Condominium Housing basic mortgage limits, for elevator-type projects, as an alternative to the Section 221(d)(3) limits in order to determine the maximum amount of HOME funds a PJ may invest on a per-unit basis in HOME-assisted housing projects. This interim policy remains in effect until the effective date of the new final rule provisions, amending the existing provisions of 24 CFR 92.250(a).