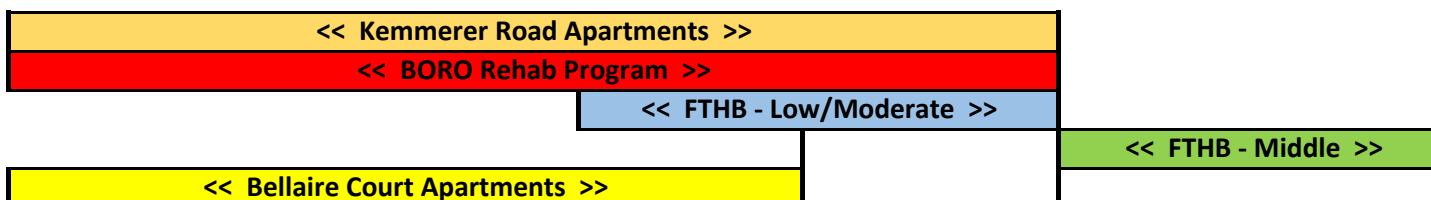


**BOROUGH OF STATE COLLEGE
INCOME LIMITS
2017 CDBG & HOME**

9/25/2017



Size	30% AMI HOME / CDBG	50% AMI (Very Low)	60% AMI	80% AMI (Low)	100% AMI	115% AMI	120% AMI
1 Person	\$15,750	\$26,250	\$31,500	\$42,000	\$52,500	\$60,375	\$63,000
2 Person	\$18,000	\$30,000	\$36,000	\$48,000	\$60,000	\$69,000	\$72,000
3 Person	\$20,250	\$33,750	\$40,500	\$54,000	\$67,500	\$77,625	\$81,000
4 Person	\$22,500	\$37,500	\$45,000	\$60,000	\$75,000	\$86,250	\$90,000
5 Person	\$24,300	\$40,500	\$48,600	\$64,800	\$81,000	\$93,150	\$97,200
6 Person	\$26,100	\$43,500	\$52,200	\$69,600	\$87,000	\$100,050	\$104,400
7 Person	\$27,900	\$46,500	\$55,800	\$74,400	\$93,000	\$106,950	\$111,600
8 Person	\$29,700	\$49,500	\$59,400	\$79,200	\$99,000	\$113,850	\$118,800

CDBG Effective Date: 04/2017
HOME Effective Date: 6/15/2017

Common Level Ratio		3.56	Expires 7/1/18
HOME Value Limits (Purchase Price)	\$264,000	MAX Price	\$299,000 After Rehab Value

HOME Per Unit Subsidy Limit (5/24/2017)

Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom	Max. Amount of HOME funds in whole project - Acquisition-Rehab- Resale
\$141,089	\$161,738	\$196,673	\$254,431	\$279,286	

Due to the discontinuation of the Section 221(d)(3) mortgage insurance program, alternate maximum per-unit subsidy limits must be used for the HOME Program. HUD is required to undertake rulemaking to establish new maximum per-unit subsidy limits for the HOME Program because it is no longer updating and publishing limits for the Section 221(d)(3) mortgage insurance program. Until a new rule can be published, HUD published a Notice establishing an interim policy that Field Office staff and participating jurisdictions (PJs) must follow directing PJs to use the Section 234-Condominium Housing basic mortgage limits, for elevator-type projects, as an alternative to the Section 221(d)(3) limits in order to determine the maximum amount of HOME funds a PJ may invest on a per-unit basis in HOME-assisted housing projects. This interim policy remains in effect until the effective date of the new final rule provisions, amending the existing provisions of 24 CFR 92.250(a).